

Erosion Control Performance Bond

| We, the undersigned | , a corporation, partnership, or indiv | idual, with a principal |
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| business address of | in the City of | , State of |
| , as Principal, and | , a corporation duly | organized under the |
| laws of the State of | , with a principal busin | ess address of |
| | , in the City of | , |
| State of, and duly authorized | to conduct a corporate surety busi | ness in the State of |
| Minnesota, as Surety, are held and firmly bound unto the Ci | ty of Bloomington, a Minnesota munic | cipal corporation, the |
| Obligee, in the sum of \$DOLLARS, t | to be paid to the <i>Obligee</i> , for which pa | yment, we jointly and |
| severally bind ourselves and each of our heirs, executors, admir | nistrators, successors and assigns firm | ly by these presents. |
| The basis for this obligation is that the Principal has re | equested the <i>Obligee's</i> Manager of Bu | uilding and Inspection |
| Division, Department of Community Development, to iss | sue a permit for construction on th | e premises located |
| at, in the City | of Bloomington, County of Hennepin, | State of Minnesota, |
| legally described as follows: | | |
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and as a condition precedent to the issuance of the requested permit, the *Principal* must submit and obtain the *Obligee's* approval of certain erosion control plans and provide a performance bond for the erosion control measures pursuant to *Bloomington City Code Sections 15.11 and 19.52*.

NOW THEREFORE, if the *Principal* fulfills all of the prescribed conditions or requirements as set forth in or attached to the above-described permit, including without limitation: completion of the erosion control measures in accordance with the approved plans, maintenance of the approved erosion control measures until the groundcover is reestablished, removal of those erosion control measures only with the *Obligee's* permission and approval, and all conditions and requirements set forth by the City Council, City Code and State law within the time and in the manner specified therein, then this obligation shall be void. Should the *Principal* not fulfill the above-stated conditions and requirements as specified, then this obligation shall remain in full force and effect and recovery from the *Surety* of the bond amount may be had by the *Obligee*.

If any legal action be filed upon this bond, venue shall lie in the Fourth Judicial District, County of Hennepin, State of Minnesota and the *Obligee* shall be entitled to recover from the *Principal* all costs and disbursements, including reasonable attorney's fees.

| day of | | , 20 | , in the | |
|-----------------------|------------------------|------------|------------|-------------|
| presence of: | | | | |
| | | | PRINCIPAL | |
| | | | Ву | |
| | | | Its | |
| | | | Ву | |
| | | | Its | |
| STATE OF MINNESOTA |) | | | |
| COUNTY OF |) SS. | | | |
| The foregoing was ack | nowledged before me tl | his day of | | , 20, |
| by | a | ınd | | <u>.</u> |
| the | an | d | | of |
| | , a | | | corporation |
| and Principal herein. | | | | |
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| | | | Notary P | ublic |
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| | | | SURETY | |
| | | | Its | |
| | | | Ву | |
| | | | Its | |
| STATE OF MINNESOTA |) | | | |
| COUNTY OF |) SS. | | | |
| The foregoing was ack | nowledged before me tl | his day of | | , 20, |
| by | a | ınd | | |
| the | an | d | | of |
| | , a | | (| corporation |
| and Principal herein. | | | | |
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| | | | Notary F | Public |
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IN TESTIMONY WHEREOF, we have set our hands and seals this